



# We are hiring

Al-Arafah Islami Bank PLC. (AIBPLC), a prominent Sharia-based Islamic bank in Bangladesh, has established a commendable reputation in the banking industry through consistent growth and the delivery of a diverse range of products and services to its customers. To continue our growth and ensure prudent risk management, we are seeking to fill the following position, which will play a crucial role in safeguarding our financial stability.

## **Position: Chief of Investment Risk Management/Chief Credit Risk Management Officer (CCO)**

The Chief of Investment Risk Management/Chief Credit Risk Management Officer (CCO) will be responsible for overseeing and managing the bank's entire credit risk portfolio. The CCO ensures that all credit proposals from business units are thoroughly reviewed, analyzed, and summarized before submission to the Board of Directors. This role involves leadership in developing, implementing, and maintaining risk policies and procedures to protect the bank from credit risk, while balancing the need for business growth. The CCO leads a team that prepares credit assessments and provides recommendations on lending decisions.

The CCO will play a critical role as a key member of the Senior Management Team and will support the Board of Directors and the Board's Risk Management Committee in defining the bank's risk appetite and translating it into actionable market risk limits and structures.

### **Key Responsibilities:**

#### **1. Credit Proposal Review and Approval:**

- Lead the review, analysis, and approval of all credit proposals submitted by business units before they are presented to the Board of Directors;
- Recheck and verify the accuracy of financial models, client assessments, and the overall risk profile of the proposed transactions;
- Summarize key findings and recommendations for the board in a clear and concise manner, ensuring that all risks and mitigants are highlighted.

#### **2. Risk Policy and Framework Development:**

- Develop and implement the bank's credit risk management policies, procedures, and frameworks, ensuring compliance with regulatory requirements and industry best practices;
- Ensure that credit risk policies support business growth while maintaining a robust risk management culture;
- Regularly update the credit risk management framework to adapt to changing market conditions and emerging risks.

#### **3. Credit Portfolio Monitoring:**

- Oversee the monitoring of the bank's credit portfolio to ensure that loans and exposures are performing within acceptable risk parameters;
- Implement risk mitigation strategies and early warning systems to identify and address potential problem loans.

#### **4. Team Leadership and Development:**

- Lead, mentor, and manage a team of credit analysts and risk officers, ensuring they are equipped to perform thorough credit assessments;
- Provide training and development opportunities to ensure the team stays updated on credit risk management best practices and regulatory changes;
- Foster a collaborative environment between the credit risk team, business units, and other departments to ensure effective risk management.

#### **5. Risk Reporting and Communication:**

- Prepare detailed credit risk reports for senior management and the Board of Directors, highlighting the current risk profile, emerging risks, and any areas of concern;
- Communicate credit risk management updates and decisions to relevant stakeholders, including senior executives, board members, and regulatory bodies.

**6. Collaboration with Business Units:**

- Work closely with the business units (corporate, SME, retail banking) to assess credit applications, ensuring they align with the bank's risk profile and long-term goals;
- Collaborate with relationship managers to develop strategies that balance risk management with business development.

**7. Regulatory Compliance and Audits:**

- Ensure that all credit decisions comply with internal policies, regulatory requirements, and external audit standards, acting as the primary point of contact;
- Respond to regulatory inquiries and ensure timely implementation of any corrective actions or recommendations.

**8. Risk Appetite and Limits Management:**

- Define and maintain the bank's credit risk appetite and exposure limits across different sectors, geographies, and product lines;
- Regularly review and adjust credit limits based on market conditions and performance of the credit portfolio.

**9. Stress Testing and Scenario Analysis:**

- Conduct regular stress testing and scenario analysis to assess the bank's credit portfolio under adverse economic conditions.
- Use the results of stress testing to adjust credit policies and risk mitigation strategies.

**Qualification & Other Competencies:**

- Post-Graduation in Commerce / MBA / BBA from recognized local or foreign universities;
- At least 15-20 years of experience in Credit Risk management or Risk Management Division, compliance, or related fields within the financial services industry;
- Significant experience in a senior leadership role, preferably within a large financial institution;
- Strong understanding of investment profile and investment risk management principles;
- Proven ability to lead and mentor cross-functional teams.

**Knowledge:**

- Strategic Management;
- Islamic Risk and compliance management;
- Islamic Regulatory Framework of the country;
- Experience in product development and marketing.

**Interpersonal Skills:**

- Excellent Communication and leadership skills;
- Strong self-motivation and drive;
- Planning and organizing;
- Adapting and responding to change.

**Application Procedure:** Interested candidates are requested to submit their resumes, along with a recent photograph, via email to: [recruitment@aibl.com.bd](mailto:recruitment@aibl.com.bd)

**Last Date of Application:** **October 6, 2024**